



February 4, 2014

Federal Estate and Gift Tax Rates, Exemptions, and Exclusions, 1916-2014

Table: Federal Estate and Gift Tax Rates, Exemptions, and Exclusions, 1916-2014

Year	Estate Tax Exemption	Lifetime Gift Tax Exemption	Annual Gift Tax Exclusion	Maximum Estate Tax Rate	Maximum Gift Tax Rate
1916	\$50,000	None	None	10%	0%
1917-23	\$50,000	None	None	25%	0%
1924-25	\$50,000	\$50,000	\$500	40%	25%
1926-31	\$100,000	None	None	20%	0%
1932-33	\$50,000	\$50,000	\$5,000	45%	34%
1934	\$50,000	\$50,000	\$5,000	60%	45%
1935-37	\$40,000	\$40,000	\$5,000	70%	53%
1938-40	\$40,000	\$40,000	\$4,000	70%	53%
1941	\$40,000	\$40,000	\$4,000	77%	58%
1942-76	\$60,000	\$30,000	\$3,000	77%	58%
1977	\$120,000	\$120,000	\$3,000	70%	70%
1978	\$134,000	\$134,000	\$3,000	70%	70%
1979	\$147,000	\$147,000	\$3,000	70%	70%
1980	\$161,000	\$161,000	\$3,000	70%	70%
1981	\$175,000	\$175,000	\$3,000	70%	70%
1982	\$225,000	\$225,000	\$10,000	65%	65%
1983	\$275,000	\$275,000	\$10,000	60%	60%
1984	\$325,000	\$325,000	\$10,000	55%	55%
1985	\$400,000	\$400,000	\$10,000	55%	55%
1986	\$500,000	\$500,000	\$10,000	55%	55%
1987-97	\$600,000	\$600,000	\$10,000	55%	55%
1998	\$625,000	\$625,000	\$10,000	55%	55%
1999	\$650,000	\$650,000	\$10,000	55%	55%
2000-01	\$675,000	\$675,000	\$10,000	55%	55%
2002	\$1,000,000	\$1,000,000	\$11,000	50%	50%
2003	\$1,000,000	\$1,000,000	\$11,000	49%	49%

Source: Internal Revenue Service, CCH Inc.; Julie Garber's "Annual Exclusion from Gift Taxes, 1997-2010;" and "Federal Estate, Gift and GST Tax Rates and Exemptions," McDermott Will and Emery

Year	Estate Tax Exemption	Lifetime Gift Tax Exemption	Annual Gift Tax Exclusion	Maximum Estate Tax Rate	Maximum Gift Tax Rate
2004	\$1,500,000	\$1,000,000	\$11,000	48%	48%
2005	\$1,500,000	\$1,000,000	\$11,000	47%	47%
2006	\$2,000,000	\$1,000,000	\$12,000	46%	46%
2007-08	\$2,000,000	\$1,000,000	\$12,000	45%	45%
2009	\$3,500,000	\$1,000,000	\$13,000	45%	45%
2010	\$5,000,000	\$1,000,000	\$13,000	35%	35%
2011	\$5,000,000	\$5,000,000	\$13,000	35%	35%
2012	\$5,120,000	\$5,120,000	\$13,000	35%	35%
2013	\$5,250,000	\$5,250,000	\$14,000	40%	40%
2014	\$5,340,000	\$5,340,000	\$14,000	40%	40%
Source: Internal Revenue Service, CCH Inc.; Julie Garber's "Annual Exclusion from Gift Taxes, 1997-2010," and "Federal Estate, Gift and GST Tax Rates and Exemptions," McDermott Will and Emery					

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